Investment Delivery Forum

Meeting date: 7 December 2023

The ABI hosted the Investment Delivery Forum meeting on 7 December 2023.

Since the last Forum meeting in October 2023, the working group chairs, members and ABI have been progressing areas of work on various workstreams. Participants approved minutes of the previous meeting. The Forum discussed actions arising of last meeting, the £100bn investment tracking commitment, updates from each working group, engagement with the British Business Bank Sovereign Growth Fund, PRA engagement, Forum communication and marketing, stakeholder engagement, and potential nomination for a new chair for the Housing and Property working group.

Participants approved minutes from the last Forum meeting and discussed actions arising from last meeting. Participants agreed that the Forum should emphasise to relevant political stakeholder that the industry participants are open to facilitate debt finance on certain projects, and recognised detailed work would be needed. It was noted that engagement with various stakeholders is important to 'get money moving'.

The ABI team provided an update on progress to date in developing a process to track investment against the £100bn commitment. Question was raised on how to bring in green investments into this workstream. Action arising from the discussion included members to provide examples of productive investments over the past ten years.

The chairs of each working group provided updates on their respective working groups. For Housing and Property, it was noted a lack of innovation of ideas or moving forward. More thinking needs to be done to bring forward ideas centred on policy areas. For Energy Networks, positive conversation was held with engagement from working group participants. It was opined that the working group should look to identify c.3-5 examples of projects which the industry can invest in. Comment was made on the respective roles of the government and the private sector in improving resilience to climate change. For Energy Generation, the progress made was positive, and the direction of travel was to have something tangible. For example, the working group was examining opportunities in subsegments in detail.

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ABI provided updates on the British Business Bank's Growth Fund and invited the forum to discuss. Agreement was reached to continue engaging with the British Business Bank in areas relevant to the Forum.

ABI provided updates on the PRA engagement workstream, which was agreed to by members.

ABI provided updates on the Forum communication and marketing. Timeline of the 'Interim Progress Report' was discussed. Stakeholder engagement was noted per meeting paper.

A new chair for Housing and Property sub-group was needed. An action for the Forum members was to consider if they had anyone who can chair the Housing and Property group.

Next steps:

The next ABI Investment Delivery Forum meeting will take place in **February 2024**.

End.