Investment
Delivery Forum

Press release

Hannah Gurga of the Investment Delivery Forum responds to Spring Budget 2024

Date: 7 March 2024

“The Investment Delivery Forum welcomes the Chancellor’s focus on investment in the Spring Budget. The measures announced will help to boost investment and unlock capital for crucial infrastructure projects. We need to build on this momentum to meet the significant funding challenge if we are to reach Net Zero across the energy, transport and housing sectors by 2030.

“The Investment Delivery Forum has brought the insurance and long-term savings sector together to channel £100bn into green and good infrastructure over the next decade following the introduction of Solvency UK. Increasing planning capacity for housing and energy projects is critical and the Chancellor’s commitment to match industry-led funding of £3 million for planning capacity and resourcing is a welcome move that will help to deliver sustainable homes and energy infrastructure. We also welcome the extra £120 million that has been allocated to the Green Industries Growth Accelerator which will help to support the UK seize the growth opportunities in the transition to Net Zero.

“We look forward to building on our work with government and regulators to drive growth and catalyse investment in UK net zero infrastructure.”

Ends

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